

VALL BANC FONDS SHORT TERM EURO, FI

“Liquidity and returns on
your savings”



At Vall Banc we offer sound financial advice on anything you may need. Together we build investment solutions tailored to your investor profile.

NON-COMPLEX PRODUCT

On this occasion, Vall Banc is offering you a “purse fund” so you can get a return on part of your savings as you await new investment opportunities. Vall Banc Fons Short Term EUR FI is an alternative to holding excess liquidity and also an ideal asset class for diversifying any portfolio, especially for those of you with a conservative investment profile.

Objective

To offer a viable alternative to cash for conservative profiles and to obtain a positive return while paying particular attention to preserving the investors' capital, with low risk exposure.

How

By investing mainly in short-term financial instruments on the fixed income market and money market, preferably denominated in euros.

Investment strategy

The Vall Banc Fons Short Term EUR FI portfolio has been built with a “buy&hold” investment strategy. It invests in both corporate and government fixed-income assets with a short-term horizon, whether through direct investment or indirect investment held through other CIUs and ETFs or via financial instruments acquired on the fixed income market or money market.

It may also invest in deposits held at banks with registered offices in Andorra, or in any OECD member state, with a maximum maturity of 18 months. Exposure to high-yield securities is around 10%.

Benefits

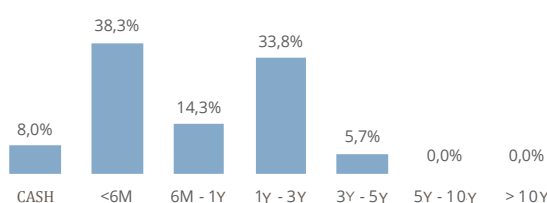
Selection of fixed-income assets with short-term maturities and low volatility

Positive potential returns with low risk exposure

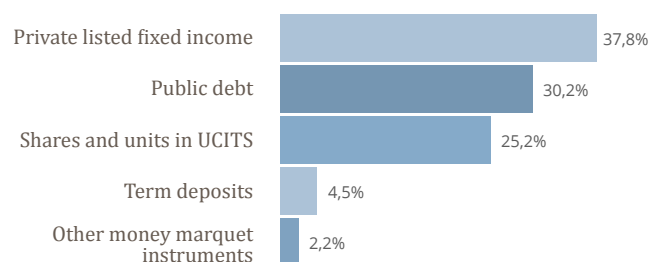
Limited investment concentration risk

Alternative to cash for conservative profiles

Distribution by residual maturity*

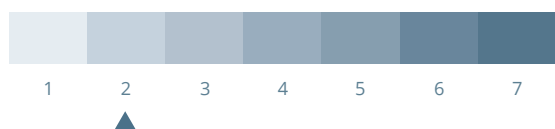


Distribution by asset class*



*Figures at 30/09/2020

Risk profile*



*Risk level obtained from the real volatility reported by the CIU since its creation. Figures as of 30/09/2020

Type of customer

Retail Professional Counterparty

Investor profile

Defensive. Aimed at investors with very little risk tolerance who value security above all else and prioritise capital protection ahead of returns.

Minimum investment

1 unit.

Type of units

- Class R, with entry number 0075-00-02
- Class E, with entry number 0075-00-01
- Class E is aimed at current and former employees of the Vall Banc Group, and at investors who have signed management and advisory wealth contracts

Recommended investment horizon

Minimum of one year.

Fees and costs

All fees specified below include IGI (General Indirect Tax). Fees payable by the CIU.

- Annual management fee: 0.33% per annum (Class R) and 0.11% per annum (Class E)
- Annual custody fee: 0.20% per annum (Class R) and 0.10% per annum (Class E)

Fees payable by the investor

- Subscription fee: 0%
- Back-end load: 0%

Net asset value

Daily.

Subscription and redemption

Daily.

The applicable net asset value will be taken on the day subscription or redemption is requested, provided the request is made before 13:00 CET. Orders received after that cut-off time shall be deemed as effectively received on the next trading day.

Taxation

All earnings and returns described in this document are subject to current tax legislation in the Principality of Andorra or the client's country of tax residency, subject to any legal amendments that may take effect during or after the term for subscribing the offer.

Benchmark index

ICE BofA 1-3 Year Euro Broad Market Index (EMU1 Index).

This is merely a benchmark index to beat and under no circumstances will the fund seek to replicate its performance.

Factors to bear in mind

The investments made by CIU portfolios or compartments are not risk-free and are not guaranteed, meaning the net value of the investments may be exposed to various risks. If you would like more information, please read the full fund prospectus.

Key information

Name of the CIU: Vall Banc Fons Short Term EURO, FI AFA registration number: 0075

Reference currency: EUR

Type of CIU: UCITS investment fund

Classification: FI - MULT (Fixed income - Multi-currency).

Fund manager: VALL BANC FONDS, SAU (SGOIC 04/99)

Depository institution: VALL BANC, SA (EB 09/15)
ISIN: -

Further information

You may consult the regulations, full prospectus, simplified prospectus, quarterly reports, net asset value and audited public financial statements at no cost by visiting any Vall Banc branch or the head office of the fund manager. The full prospectus, quarterly reports and net asset value may also be viewed at www.vallbanc.ad.

Legal notice

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