



VB F2 DIVERSITY  
INVESTMENT FUND

# A brighter outlook with no surprises



**At Vall Banc we offer you all the advice you need. Together we build investment solutions tailored to your investor profile.**

**With the VB F2 Diversity Investment Fund, we are offering an ideal vehicle for moderate risk investor profiles who are seeking a healthy balance between risk and return. This fund combines well with other types of investment to ensure a more diversified and balanced risk exposure.**

### Objective

Because having better views does not always imply a steeper climb. The fund is designed for those investors looking to optimise the return on their investments but not at the expense of security and peace of mind, therefore maintaining a conservative profile when it comes to risk.

### Limited exposure to equity

In this fund you will find a sophisticated investment strategy but with limited exposure to equity (up to 35% of the total portfolio funds).

### Investment strategy

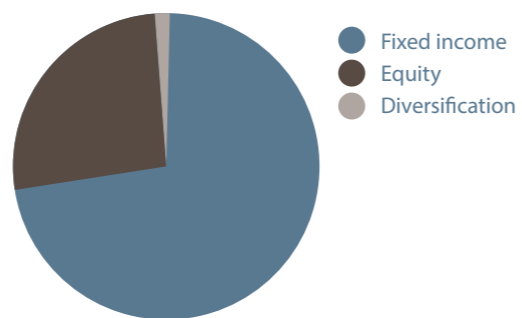
The fund invests mainly in shares and units in fixed income funds and less so in equity funds, with an international bias. The fund may also make residual investments in other categories, such as absolute return or commodities.

### Top 5 fund investments

Major investments	Distribution
BGF US Dollar Bond Fund Hedged I2 EUR	19,5%
BGF Euro Bond D2 EUR	13,2%
BlackRock Advantage US Equity Fund D USD	8,1%
iShares US Aggregate Bond UCITS ETF Euro Hedged	8%
iShares \$ Treasury Bond 7-10yr UCITS ETF EUR Hedged (Dist)	7%

Date: 01/08 / 2020

### Distribution by asset class



### Benefits

Balance between risk and return

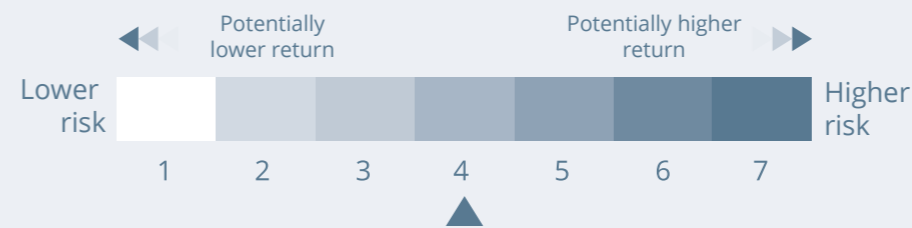
Moderate risk exposure

Possible long-term return

### Moreover...

This fund is built on assets assigned by the world's leading asset management company.

### Risk profile\*



\*Level of risk obtained from the actual volatility recorded by the OIC since its inception.

### Investor profile

Moderate. Aimed at investors who are seeking a balance between risk and return. Fund investors will therefore have a certain risk tolerance and will be prepared to assume possible losses in exchange for the prospect of obtaining greater future returns.

### Minimum investment

1 unit.

### Recommended investment horizon

Minimum of three to four years.

### Compartment classes

- **Class R:** aimed at all investors in general.
- **Class E:** restricted to existing and former employees of the Vall Banc Group and participants who invest under a discretionary portfolio management mandate or an advisory contract from any Vall Banc Group company.

### Fees and costs

#### Fees payable by the CIU

- Annual management fee: 1.095% R and 0.215% E
- Annual custody fee: 0.15% R and 0.1% E
- Performance fee: 20% on the index\* R and E

#### Fees payable by the investor

- Subscription fee: 0% R and E
- Redemption fee: 0% R and E

\* On the excess of the annual positive return with respect to the index. It may be charged at discretion by Vall Banc Fons, SAU.

### Net asset value

Daily.

### Subscription and redemption

Daily.

The applicable net asset value will be taken on the day redemption is requested, provided the request is made before 13:00 CET. Orders received after that cut-off time shall be deemed as effectively received on the next trading day.

### Taxation

All earnings and returns described in this document are subject to current tax legislation in the Principality of Andorra or the client's country of tax residency, subject to any legal amendments that may take effect during or after the term for subscribing the offer.

### Benchmark index

EURIBOR 12 months + 100 bp. Used for guidance purposes only as a target return with no guarantee. Under no circumstances will the fund attempt to replicate the performance of the index or its composition.

### Factors to bear in mind

The investments made by CIU portfolios or compartments are not risk-free and are not guaranteed, meaning the net value of the investments may be exposed to various risks. If you would like more information, be sure to read the full fund prospectus.

### Key information

Name of the CIU: VB F2 Diversity Investment Fund  
 AFA registration number: 0171-02  
 Reference currency: EUR  
 Type of CIU: UCITS investment fund  
 Classification: MFI - MULT  
 (Mixed fixed income - Multi-currency).  
 Fund manager: VALL BANC FONDS, SAU (SGOIC 04/99)  
 Custodian: VALL BANC, SA (EB 09/15)

### More information

You may consult the regulations, full prospectus, simplified prospectus, quarterly reports, net asset value and audited public financial statements at no cost by visiting any Vall Banc branch or the head office of the fund manager. The full prospectus, quarterly reports and net asset value can also be found on the website [www.vallbanc.ad](http://www.vallbanc.ad).

### Legal notice

This document has been released by Vall Banc for marketing purposes and is separate from the compulsory legal documents relating to the CIU itself and the documentation needed to subscribe units. In no way does it replace or modify the simplified prospectus or the CIU bylaws. The information set out in this document is for information purposes only. Under no circumstances does it constitute a final investment proposal, and its contents may not be exhaustive, accurate or current. This information is no substitute for the sound knowledge or competence of the user, but may be used in conjunction with advice from a qualified professional. All rights reserved.