

VB FUNDS DIRECT LENDING

You can be the bank



For your convenience and peace of mind, Vall Banc advises you on everything you need to meet your financial and personal needs. We offer tailored, global investment solutions, with an independent approach to the choice of products and services – both our own and third party – and total transparency.

We have created VB Funds Direct Lending under this philosophy.

 For investors with a medium risk tolerance level

What is direct lending?

This form of financing is an alternative to traditional bank lending, where private and institutional investors (direct lending funds such as Vall Banc Funds Direct Lending) lend money to companies and individuals in exchange for a return.

Objective

To make your capital grow over the long term, with attractive returns.

How

Through diversified investment in a portfolio of private and company debt instruments promoted, originated or issued through crowdlending, invoice trading and similar platforms

These platforms bring borrowers and investors together, provide investors (such as Vall Banc Funds Direct Lending) with financial information on debtors and their levels of risk, and verify this to avoid fraud. Also these platforms assess solvency through a risk scoring model.

Avantatges

Asset diversification

The possibility of attractive risk-adjusted returns

Weak correlation with traditional markets

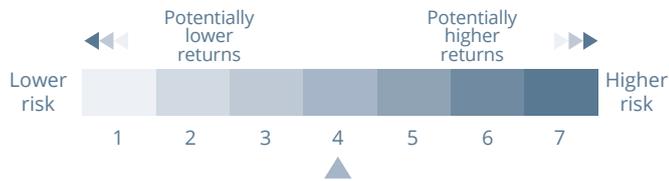
Reasons for investing in Vall Banc Funds Direct Lending

It offers diversification in your investment portfolio, which could increase its returns.

Possible attractive risk-adjusted returns. Returns could be higher than on classic investments.

Investment in debt instruments has a weak correlation with traditional markets (fixed income and equity).

Perfil de risc



Minimum investment

One unit.

The initial value of a unit will be 100 euros.

Fees and expenses

Fees paid by the collective investment undertaking (OIC)

- Annual management fee: 1.25% per year, IGI (Andorran VAT) not included
- Management fee on results: 0.00%
- Depositary fee: 0.10% per year

Fees paid by the investor

- Subscription fee: 0.00%
- Redemption fee: 0.00%

Subscriptions

Daily.

Redemption

The last banking day of each month (monthly).

Redemption requests will only be accepted until the deadline of the 5th of the month (1.00 pm). Any requests received after this date will be executed on the last banking day of the next month. The net asset value will correspond to the last banking day of each month, not to the day on which the request is made.

More information on Vall Banc Funds Direct Lending

Please contact our wealth managers for any additional information you require.

You can also refer to the regulations, the full prospectus, the simplified prospectus, the quarterly reports, the net asset value and audited public financial statements, at no charge, in the branches of Vall Banc or at the registered address of the management company. The full prospectus, the quarterly reports and the net asset value are also available at www.vallbanc.ad.

Net asset value

Daily.

Investor profile

For investors with a medium level of risk tolerance.

Factors to consider

As the OIC will invest in debt instruments, it is exposed in particular to impact, liquidity and fraud risks.

To minimise these risks, the OIC's investments will be highly diversified, mainly using specialist platforms that have established procedures to avoid or minimise fraud risk.

Taxation

All of the returns described are subject to the tax regulations prevailing in the Principality of Andorra or the country where the customer is resident for tax purposes, and any legal modifications that might come into effect during or after the subscription period for the proposal.

Details

INAF (National Finance Institute of Andorra)

Registration number: 0176-02

Denomination: Vall Banc Funds Direct Lending

Benchmark currency: EUR

Type of OIC: Investment fund other OIC/Other OIC (compartment)

Classification: OTHER-MULT (Other - Multi-currency)

Management company: VALL BANC FONDS, S.A.U. (SGOIC 04/99)

Depositary entity: VALL BANC, S.A. (EB 15.09)

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