

VALL BANC FUNDS
RETURN & CONSCIENCE

Solidarity has its rewards



The satisfaction of earning rewards for you and everyone else.

Making others happy comes with its rewards. With Vall Banc Funds Return & Conscience, you are not only investing in socially responsible companies but also supporting different entities and associations within the Principality, thus championing sustainable projects and supporting worthy causes.

All this through a single gesture.

Objective

Vall Banc Funds Return & Conscience aims to achieve long-term capital gains following socially responsible investment criteria when picking its investments.

How

With a multi-asset portfolio, built mainly from fixed income securities. We have pledged to donate 80% of the fees earned by the fund to partner associations and entities from the Principality.

Benefits

Possibility of earning a return while having a positive impact on society and the environment.

Low volatility

Investment in fixed income that benefits from professional trading

Partner entities and associations

- Associació Andorrana Contra el Càncer (ASSANDCA)
- Associació de Diabètics d'Andorra (ABDBA)
- Associació de Transplantats i Donants d'Andorra (ATIDA)
- Associació de Persones amb Diversitat Funcional (AMIDA)
- Creu Roja Andorrana
- Associació de Discapacitats Visuals i Auditius d'Andorra (ADVAA)

Investment strategy

This fund, which largely comprises multi-currency mixed fixed income securities, applies socially responsible (SRI) investment criteria when picking its investments. More precisely, it favours social welfare, environmental, renewable energy and good corporate governance projects and ventures, including both financial and ethical considerations.

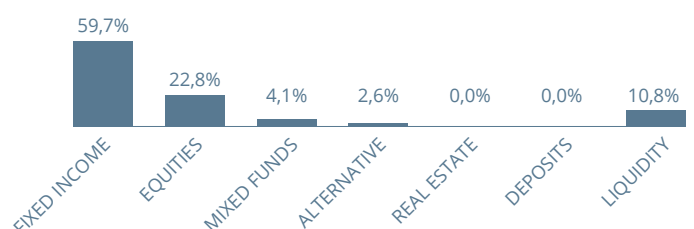
The portfolio will seek to invest mainly in marketable securities, shares and equity interests in collective investment undertakings and ETFs and chiefly in assets denominated in EUR, although it may invest up to 50% in assets that are not denominated in this currency.

It focuses on companies engaged in social integration initiatives by investing in education, health care or housing, as well as companies that champion sustainability projects, such as renewable energies.

Top 5 fund investments*

Main investments	Weight
Amundi US Corp SRI UCITS ETF	9,0%
Sycomore selection Credit-I	7,7%
Robeco Euro Sustain Cred-DE	7,6%
Lyxor Green Bond UCITS ETF	7,6%
Pareto Nordic Corporate Bond A NOK	7,4%

Distribution by asset class*



*Figures at 29/05/2020



Tipus de client

Retail Professional Counterparty

Investor profile

Conservative: aimed at investors with a low to medium risk tolerance level, who are not prepared to accept major losses, but who are seeking higher returns than in a conservative fund and also wish to invest in line with socially responsible investment (SRI) criteria.

Minimum investment

1 unit.

Recommended time horizon for the investment

Minimum of three to five years.

Fees and costs

Fees payable by the CIU

- Annual management fee: 1,50%
- Annual custody fee: 0,15%

Fees payable by the investor

- Subscription fee: 0%
- Back-end load: 0%

Net asset value

Daily.

Subscription and redemption

Daily.

The applicable net asset value will be taken on the day the subscription or redemption is requested (entry or exit load), provided the request is made before 13:00 CET. Orders received after that cut-off time shall be deemed as effectively received on the next trading day.

Taxation

All earnings and returns described in this document are subject to current tax legislation in the Principality of Andorra or the client's country of tax residency, subject to any legal amendments that may take effect during or after the term for subscribing the offer.

Factors to bear in mind

The investments made by CIU portfolios or compartments are not risk-free and are not guaranteed, meaning the net value of the investments may be exposed to various risks. If you would like more information, be sure to read the full fund prospectus.

Key information

Name of the CIU: Vall Banc Funds Return and Conscience
AFA registration no.: 0176-01

Reference currency: EUR

Classification: Multi-currency fixed income (MULTI-FI)

Fund manager: VALL BANC FONDS, SAU (SGOIC 04/99)

Custodian: VALL BANC, SA (EB 09/15)

ISIN: AD000A2JH4R5

Further information

You may consult the regulations, full prospectus, simplified prospectus, quarterly reports, net asset value and audited public financial statements at no cost by visiting any Vall Banc branch or the head office of the fund manager. The full prospectus, quarterly reports and net asset value may also be viewed at www.vallbanc.ad

Legal notice

This document has been released by Vall Banc for marketing purposes and is separate from the compulsory legal documents relating to the CIU itself and the documentation needed to subscribe units. In no way does it replace or modify the simplified prospectus or the CIU bylaws. The information set out in this document is for information purposes only. Under no circumstances does this constitute a final investment proposal, and its contents may not be exhaustive, accurate or current. This information is no substitute for the sound knowledge or competence of the user, but may be used in conjunction with advice from a qualified professional.

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